

Transitioning smoothly to retirement in full control of finances has been worth joining this 'club'

We were laughing with Collins Hume client Elizabeth about how much fun it would be to put a couple of paint brushes into the hands of [Peter Fowler](#) and Joseph Sultana.

Because, when it comes to Elizabeth's financial affairs, they are like a couple of good sons.

Retiree Elizabeth came to Collins Hume in 2006 after her husband was no longer able to manage their personal finances.

"I had never done anything like that before and was suddenly stuck there finding it very time consuming," says Elizabeth. "I asked around and found that a few of my friends already went to Collins Hume. So I thought that must be the place to go, and haven't looked back."

After gaining an understanding of Elizabeth's financial affairs, Peter suggested setting up a self-managed superannuation fund as part of her overall retirement strategy.

"I initially asked 'what's this' having never had one," says Elizabeth. "My husband and I had been self-employed and we never had our own super fund. Peter held my hand throughout with Joseph's support."

Elizabeth already had investment income and shares so Collins Hume suggested how she could have that tax free through a SMSF. They deployed strategies to shift the shares and term deposits into her SMSF, meanwhile saving considerable amounts in tax.

Elizabeth now works with Peter and Joseph on all her super and personal tax matters. She is fully in pension phase and happily reports that things are going beautifully. And there have been considerable tax and capital gains savings in the time Elizabeth has been a client!

"Thank goodness for Peter," she says. "Whilst I only see him annually about my tax return and to go through everything, I know my super fund is compliant and that the audit just goes along."



"Collins Hume send me the paperwork to sign and it flows along beautifully providing me with a tax efficient pension."

"I think Collins Hume have a terrific team approach."

"Joe set me up on Praemium so both they and I could monitor my share portfolio, and Peter recommended the best way for me to keep records which I have followed ever since."

Elizabeth and her husband had worked hard for what they had. Now finally reaching retirement, she didn't want it frittered away by excessive tax and capital gains liabilities.

Moving to a financially independent position has been well worth it, with Elizabeth now in control of her own financial affairs.

And she always has Collins Hume support should regulations change or if tweaks need to be made so that she has peace of mind to enjoy her retirement income.

As for those paint brushes, Elizabeth hasn't convinced the boys yet, but she may well be working on it.